

Notice of Budget Hearing (Section 65.90(4))

Notice is hereby given to the qualified electors of the Raymond School District #14 that the budget hearing will be held at Raymond School, 2659 76th Street, Franksville, WI, 53126 in the Band Room, on the 31st day of October, 2016, at 7:30 p.m. The summary of the budget is printed below. Detailed copies of the budget are available for inspection in the District's office at 2659 76th Street, Franksville, WI 53126.

Dated this 10th day of October, 2016.

Steve Wallner, District Clerk

Notice for Annual District Meeting (Section 120.08(1))

Notice is hereby given to qualified electors of the Raymond School District #14, that the annual meeting of said district for the transaction of business, will be held in the Raymond School Band Room, 2659 76th Street, Franksville, WI, 53126, on the 31st day of October, 2016, at 8:00 o'clock p.m.

Steve Wallner, District Clerk

"Note: The notice for annual district meeting shall be published as a class 2 notice with two insertions, once each

week the last to be not more than 8 days nor less than 1 day before the annual meeting as provided in

Chapter 985, Wisconsin Statutes."

Common school districts shall hold an annual meeting on the 4th Monday in July at 8 p.m. and union high school districts shall hold an annual meeting on the 3rd Monday in July at 8 p.m. unless the electors at one annual meeting determine to thereafter hold the annual meeting on a different date or hour, or authorize the school board to establish a different date or hour. No annual meeting may be held before May 15 or after October 31.

Even though Section 120.08(1) only requires publishing the location, date and time of the annual meeting, is recommended that the agenda also be published.

Raymond School District #14
Proposed Budget

<u>GENERAL FUND (10)</u>	<u>2014-15</u> <u>Actual</u> <u>(Audited)</u>	<u>2015-16</u> <u>Actual</u> <u>(Audited)</u>	<u>2016-17</u> <u>Budget</u> <u>(Proposed)</u>
Beginning Fund Balance	1,718,972	1,964,215	1,208,128
Ending Fund Balance	1,964,215	1,208,128	1,094,002
REVENUES AND OTHER FINANCING SOURCES			
200 Local Sources	3,040,802	2,936,244	2,873,021
300 Interdistrict Payments – State	706,131	697,579	743,656
500 Interdistrict Payments – Federal	-	-	-
600 State Sources	896,115	809,899	732,417
700 Federal Sources	75,088	73,629	76,086
800 Compensation-Sale of Fixed Assets			
900 Other Revenue	9,530	4,595	2,921
TOTAL REVENUES AND OTHER FINANCING SOURCES	4,727,666	4,521,946	4,428,101
EXPENDITURES AND OTHER FINANCING USES			
100 Salaries	2,182,840	2,279,267	2,190,922
200 Employee Benefits	914,520	1,043,155	1,061,727
300 Purchased Services	548,674	190,380	546,813
400 Non-Capital Objects	150,602	127,128	84,713
500 Capital Objects	94,705	998,392	74,690
600 Debt Retirement			
700 Insurance and Judgments	33,221	38,790	39,427
800 Operating Transfers Out	532,715	577,547	519,735
900 Other Objects	25,146	23,373	24,200
TOTAL EXPENDITURES AND OTHER FINANCING USES	4,482,423	5,278,033	4,542,227

	2014-15 Budget (Audited)	2015-16 Budget (Audited)	2016-17 Budget (Proposed)
<u>SPECIAL PROJECTS FUND (21 & 27)</u>			
Beginning Fund Balance	-		-
Ending Fund Balance			-
REVENUES AND OTHER FINANCING SOURCES	813,955	805,879	802,340
EXPENDITURES AND OTHER FINANCING USES	813,995	805,879	802,340
<u>NON-REFERENDUM DEBT SERVICE FUND (38)</u>			
Beginning Fund Balance	95	30,622	29,497
Ending Fund Balance	30,622	29,497	(49,172)
REVENUES AND OTHER FINANCING SOURCES	2,194,406	172,274	171,534
EXPENDITURES AND OTHER FINANCING USES	2,163,879	173,399	250,203
<u>REFERENDUM APPROVED DEBT SERVICE FUND (39)</u>			
Beginning Fund Balance	(231)	12,435	74,001
Ending Fund Balance	12,435	74,001	71,226
REVENUES AND OTHER FINANCING SOURCES	12,666	316,808	305,331
EXPENDITURES AND OTHER FINANCING USES		255,242	308,106
<u>CAPITAL PROJECTS FUNDS (45, 46 & 49)</u>			
Beginning Fund Balance	1,706,471	4,166,886	101
Ending Fund Balance	4,166,886	101	101
REVENUES AND OTHER FINANCING SOURCES	4,641,503	2,214	
EXPENDITURES AND OTHER FINANCING USES	2,181,088	4,168,999	-
<u>FOOD SERVICE FUND (50)</u>			
Beginning Fund Balance	-	-	-
Ending Fund Balance		-	-
REVENUES AND OTHER FINANCING SOURCES	121,983	142,305	142,305
EXPENDITURES AND OTHER FINANCING USES	123,243	142,305	142,305
ALL FUNDS			
Gross Total Expenditures -- All Funds	9,764,628	10,823,857	6,045,181

Gross Total Revenues – All Funds	12,512,179	5,961,425	5,849,611
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PROPOSED PROPERTY TAX LEVY

2014-15

2015-16

2016-17

General Fund	2,956,336	2,868,858	2,805,805
Charge Backs			
Debt Service (NR)	170,912	172,274	171,534
Debt Service Fund (R)		316,795	395,331
Community Service Fund		-	-
TOTAL SCHOOL LEVY	3,127,248	3,357,927	3,372,670
Mill Rate	8.07	8.31	8.30