

PROPOSED 2023-24 BUDGET
Raymond School District

Notice is hereby given to the qualified electors of the Raymond School District #14, that the budget hearing will be held in the Cafe at the Raymond School (2659 76th Street, Franksville WI 53126) , on the 23rd day of August, 2023, at 7:30 pm. The summary of the budget is printed below. Detailed copies of the budget are available for inspection in the District's office at 2659 76th Street, Franksville WI 53126.

Dated this 8th day of August, 2023.

Gwen Keller, District Clerk

GENERAL FUND	Audited 2021-2022	Unaudited 2022-2023	Budget 2023-2024
Beginning Fund Balance	867,530.00	853,390.66	884,383.48
Ending Fund Balance	853,390.66	884,383.48	942,998.48
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	2,668,699.30	2,997,586.34	2,523,248.00
Inter-district Payments (Source 300 + 400)	1,076,458.00	1,169,356.81	1,179,768.00
Intermediate Sources (Source 500)	0.00	0.00	0.00
State Sources (Source 600)	1,330,452.87	1,183,736.90	1,679,624.00
Federal Sources (Source 700)	140,767.17	126,401.67	126,000.00
All Other Sources (Source 800 + 900)	44,991.45	17,538.20	97,800.00
TOTAL REVENUES & OTHER FINANCING SOURCES	5,261,368.79	5,494,619.92	5,606,440.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	2,565,227.44	2,522,065.08	2,732,500.00
Support Services (Function 200 000)	1,863,833.58	1,969,154.41	1,836,700.00
Non-Program Transactions (Function 400 000)	846,447.11	972,407.61	978,625.00
TOTAL EXPENDITURES & OTHER FINANCING USES	5,275,508.13	5,463,627.10	5,547,825.00

SPECIAL PROJECTS FUND	Audited 2021-2022	Unaudited 2022-2023	Budget 2023-2024
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	(0.00)	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	890,225.47	1,059,969.79	1,066,220.00
EXPENDITURES & OTHER FINANCING USES	890,225.47	1,059,969.79	1,066,220.00

DEBT SERVICE FUND	Audited 2021-2022	Unaudited 2022-2023	Budget 2023-2024
Beginning Fund Balance	141,919.00	150,290.00	149,342.43
Ending Fund Balance	150,290.00	149,342.43	95,612.63
REVENUES & OTHER FINANCING SOURCES	1,536,810.00	184,649.00	192,448.00
EXPENDITURES & OTHER FINANCING USES	1,528,439.00	185,596.57	246,177.80

CAPITAL PROJECTS FUND	Audited 2021-2022	Unaudited 2022-2023	Budget 2023-2024
Beginning Fund Balance	100.00	100.00	100.00
Ending Fund Balance	100.00	100.00	0.00
REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	100.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2021-2022	Unaudited 2022-2023	Budget 2023-2024
GROSS TOTAL EXPENDITURES -- ALL FUNDS	7,694,172.60	6,709,193.46	6,860,322.80
Interfund Transfers (Source 100) - ALL FUNDS	0.00	0.00	0.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	7,694,172.60	6,709,193.46	6,860,322.80
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		-12.80%	2.25%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2021-2022	Unaudited 2022-2023	Budget 2023-2024
General Fund	2,559,160.00	2,783,562.00	2,120,800.00
Referendum Debt Service Fund	1,345,194.00	0.00	0.00
Non-Referendum Debt Service Fund	191,401.00	184,649.00	192,448.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	0.00	0.00	0.00
TOTAL SCHOOL LEVY	4,095,755.00	2,968,211.00	2,313,248.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		-27.53%	-22.07%

The below listed new or discontinued programs have a financial impact on the proposed budget:

DISCONTINUED PROGRAMS	FINANCIAL IMPACT
NEW PROGRAMS	FINANCIAL IMPACT
Addition of a special education teacher	115,000.00
Fill unfilled world Language teacher	115,000.00
Purchase of instructional technology	99,000.00